



## **Guerrilla RF Announces Completion of \$3.8M Series E Funding Round**

*Capital to Bolster Working Capital Needs as Company Approaches Profitability*

**GREENSBORO, N.C. – April 17, 2018** – Guerrilla RF Inc., a leading provider of high performance radio frequency (RF) and microwave integrated circuits (ICs) for wireless applications, today announces the closing of a \$3.8M Series E funding round with participation from multiple angel investors. The \$3.8M funding is composed of a combination of equity and debt.

Guerrilla RF expects to at least double 2018 revenue over 2017 revenues. The company expects to employ 25 associates by the end of 2018 with 21 employees currently.

“This year is off to a very fast start for us,” said Ryan Pratt, founder and CEO at Guerrilla RF. “With multiple customer production ramps underway, it was clear we needed additional working capital. This Series E funding round gives us the working capital that we anticipate needing, with quite a lot of margin on top for any upside business. Based on the revenue growth we see, we believe we’re in striking distance of profitability for the first time.”

According to Research and Markets, the overall wireless network infrastructure market will see tremendous growth over the coming years. Growing at a compound annual growth rate of over 5 percent, the market will account for over \$104 billion in annual spending by the end of 2020.

### **About Guerrilla RF**

Guerrilla RF provides high performance monolithic microwave integrated circuits (MMICs) to wireless original equipment manufacturers in multiple market segments, including enterprise/carrier-class WiFi access points, small cells, wireless backhaul, automotive and cellular repeaters. The company’s patented Guerrilla Armor™ technology enables greater coverage area and higher data rates for wireless networks. Headquartered in Greensboro, N.C., the company was founded in April 2013 by Ryan Pratt. To date it has raised \$11.6 million in funding and has over 50 products shipping in production volumes. All trademarks are the property of their respective owners. For more information, please visit <http://guerrilla-rf.com> or follow the company on [LinkedIn](#).